



#### ABLE TO EARN, SAVE AND THRIVE

There is no limit to what people with disabilities can do. That includes saving for the future! ABLE accounts build self-reliance, encourage education and employment, and improve the overall quality of life of individuals living with disabilities.



The ABLE Savings Program is a tax advantaged savings account for Kansans with disabilities.



ABLE Savings can be used to pay expenses that improve the health, independence, and quality of life – from education and employment training to housing and health and wellness expenses.



ABLE Savings Accounts allow up to \$19,000 total to be contributed annually. If account holder is working, he or she can contribute an additional amount based on IRS guidelines.



ABLE Savings Accounts do not jeopardize SSI benefits, Medicaid, and other meanstested benefits Kansans living with disabilities may be eligible to receive.

## CONNECT WITH US

Office of State Treasurer Steven Johnson

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The Kansas ABLE Savings Program is administered by the Kansas State Treasurer's Office. All investments carry a degree of risk. ABLE accounts, principal and investment returns are not insured by the Kansas State Treasurer's Office or the State of Kansas. Please review the full program disclosures and carefully consider your options before opening an ABLE account or investing.

### WHO IS ELIGIBLE?

ABLE accounts are available to Kansans living with disabilities who meet all of the following requirements:

- The disability started before the age of 26;
- The disability is severe enough to qualify the individual for SSI or SSDI (Note: You do not have to be receiving benefits to open an ABLE account);
- The eligible individual has a Social Security Number or Tax ID Number.

### WHO MAY OPEN AN ACCOUNT?

- Adults with disabilities may open and manage their own account.
- Minors and adults who need assistance to manage their accounts can have an authorized representative open and manage the account for them.
- Parents of minors, legal guardians, custodians, or someone with power of attorney may manage an ABLE account on behalf of someone else.

# WHO MAY CONTRIBUTE?

Anyone can contribute to an ABLE account including the account owner, friends, family, and nonprofits.